

June 11, 1990

Amsco Realty, Inc.
420 Lexington Avenue
New York, New York 10170

Attention: Jack Zimon

Dear Jack:

Ever hear of lightning striking twice in the same place? Well, you did it. Twice within a short period of time you were instrumental in our purchasing two warehouses; 231 Norman Avenue (62,500 square feet) and 84 Hudson Avenue (80,000 square feet), both in Brooklyn.

These purchases have enabled us to move away from leases to ownership. This is particularly important to a storage company like ours, where when a lease expires we have to move our customers' contents or face much higher rents. Moving the contents of a warehouse is unlike an office, for our warehouses are packed from floor to ceiling, utilizing as much cubic footage as possible.

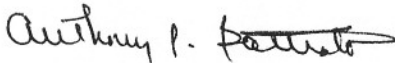
It was your research and untiring efforts to search out suitable buildings for our needs that saved me a lot of time, since I then only had to visit the choices you recommended and make a final decision from them.

Without a doubt our next warehouse choice will be left to you to recommend, since you are thoroughly familiar with our requirements. And the way the two buildings are filling up, I would say that the purchase of this next building is only 18 months away.

Should you have any clients who require a reference or doubt your effectiveness, have them call me.

Regards,

Globe Storage & Moving Co., Inc.



Anthony P. Battiato
Vice President

APB/wb